



*Pembury Lifestyle Group*

**PEMBURY LIFESTYLE GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2013/205899/06)

("PL Group" or "the Company")

ISIN Code: ZAE000222949 JSE Code: PEM

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**VOLUNTARY ANNOUNCEMENT REGARDING THE ACQUISITION OF A PROPERTY IN CARLSWALD,  
MIDRAND - PLG CARLSWALD ACADEMY**

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Shareholders are advised that Pembury Lifestyle Group, the Johannesburg Stock Exchange's third listed schools group, has acquired a property in Carlswald, Midrand.

This acquisition is in line with the stated intention of acquiring three properties during 2017, to enable the opening of at least three new campuses in 2018. The Company has already secured the first school for 2018, namely PLG Greenhills Academy, based in Randfontein and this is the second property acquisition as planned for 2017.

The PLG Carlswald Academy will be open in 2018 and will comprise three additional schools being a Pre Primary School, a Primary School and a High School. The property will be expanded over time to a capacity of 1 200 students from grade 000 to Grade 12.

With the addition of the PLG Carlswald Academy, and including PLG Randfontein, the PLG schools division will grow in 2018 from 7 to 9 campuses and 19 to 25 schools, with a future potential capacity of 9 000 students.

**BY ORDER OF THE BOARD**

**Johannesburg**

11 April 2017

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**Designated Advisor**  
Arbor Capital Sponsors

